

**City of Worthington Hills
Fiscal Year 2024-2025**

	Dec 24	Jan 25	TOTAL	Budget Revised 1/21/25
GENERAL FUND REVENUE				
Property Tax Revenue				
Current Property Tax Receivable	(54.29)	0.00	201,740.68	192,000.00
Delinquent Property Tax Reci	1,622.67	2,290.01	4,374.64	3,750.00
Total Property Tax Revenue	1,568.38	2,290.01	206,115.32	195,750.00
General Fund Income				
Interest Income	900.66	778.90	6,771.24	6,000.00
Cable-Kentucky Rev Cabinet	388.12	388.12	2,716.84	4,500.00
Insurance Premiums		23,449.71	147,922.03	207,000.00
Miscellaneous Receivables/Depre	99.00	78.00	358.45	750.00
Total General Fund Income	1,387.78	24,694.73	157,768.56	218,250.00
Carryover				35,000.00
Total General Fund Income	2,956.16	26,984.74	363,883.88	449,000.00
Expense				
GENERAL FUND EXPENSE				
Total Media Expense	817.31	1,467.51	6,580.99	12,850.00
Open Space Maintenance	7,615.00	0.00	26,586.15	35,360.00
Total Operating Expense	2,209.31	0.00	19,064.41	37,450.00
Total Operations Expense	119.31	540.94	1,882.40	10,600.00
Total Road Expense		13,795.00	15,529.43	42,000.00
Total Salary Expense	3,950.93	4,220.27	27,161.58	52,200.00
Total Security Expense	3,225.00	1,670.80	12,417.82	40,000.00
Total Utilities	14,575.30	14,577.88	101,769.95	183,400.00
Carryover				35,000.00
Total GENERAL FUND EXPENSE	32,512.16	36,272.40	210,992.73	448,860.00
NET INCOME	(29,556.00)	(9,287.66)	152,891.15	140.00
Municipal Road Fund Income	2,765.39	2,773.67	19,952.64	34,598.30
Municipal Road Fund Interest	464.28	427.49	3,222.93	5,500.00
Municipal Road Fund Expense			3,200.00	39,179.00
NET ROAD FUND INCOME			19,975.57	
ASSETS				
Current Assets				
Checking/Savings				
Ind. Bank Operating *7349	13,553.19	11,559.69		
Ind. Bank Money Market *7128	725,092.19	717,832.65		
Ind. Bank Road Fund *6624	343,315.01	346,516.17		
Total Checking/Savings	1,081,960.39	1,075,908.51		
Property Tax Receivable	14,374.66	14,374.66		
Insurance Premium Receivable	50,926.71	50,552.54		
Prepaid Expense				
Total Fixed Assets	65,905.78	65,905.78		
Total Current Assets	1,213,167.54	1,206,741.49		
TOTAL ASSETS	1,213,167.54	1,206,741.49		
LIABILITIES & EQUITY				
Liabilities				
Accrued Expenses				
Equity				
Invested in Capital Assets Net	71,946.69	71,946.69		
Restricted Net Assets	326,540.00	326,540.00		
Unrestricted Net Assets	635,370.08	635,370.08		
Net Income	179,310.77	172,884.72		
Total Equity	1,213,167.54	1,206,741.49		
TOTAL LIABILITIES & EQUITY	1,213,167.54	1,206,741.49		